



Package Combined Insurance



Insurance Product Information Document

This insurance is underwritten by certain underwriters at Lloyd's with the Equipment Breakdown section underwritten by HSB Engineering Insurance Limited. All insurers are registered in the UK and authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.







The following summary does not contain the full terms and conditions of the contract which can be found in your policy documentation.

What is this type of insurance?

This is a property owners insurance policy designed to cover your assets, earnings and legal liabilities associated with you owning the insured property.

 What is insured?		 What is not insured?	
Section 1 Property damage		Section 1 Property damage	
✓	Physical damage to buildings, contents and stock arising from any insured event	✗	Physical damage caused by inherent vice, latent defect, gradual deterioration, wear and tear, faulty or defective design or materials
		✗	Physical damage caused by corrosion, rust, wet or dry rot, shrinkage, evaporation, loss of weight, dampness, dryness, marring, scratching.
		✗	Physical damage to property in the open caused by wind, rain, hail, sleet, snow, flood or dust
		✗	Subsidence caused by the normal settlement of new structures
Section 2 Business Interruption		Section 2 Business Interruption	
✓	Covers your business for interruption by a cause or peril covered under the property section	✗	The exclusions for this section are broadly in line with Section 1
Section 3 Goods in Transit		Section 3 Goods in Transit	
✓	Covers your stock and business goods whilst in transit anywhere in Great Britain, Northern Ireland, the Republic of Ireland, the Isle of Man and the Channel Islands	✗	Damage caused by defective packing, disappearance or unexplained shortage.
Section 4 Money and assault		Section 4 Money and assault	
✓	Loss of business money and compensation for an accident sustained as a direct result of an attack while carrying on the business	✗	Loss of money arising from the acts of dishonesty by an employee not discovered within 14 days.
Section 5 Employers' Liability		Section 5 Employers' Liability	
✓		✗	Loss resulting from pollution contamination

	Legal liability for damages in respect of employees arising out of or in the course of their employment with you	*	Loss resulting from use of mechanically propelled vehicles
		*	Loss resulting from use of any vessel or craft
		*	Cyber liabilities
Section 6 Public and Products Liability		Section 6 Public and Products Liability	
✓	Accidental injury to person, damage to property, nuisance and personal injury in connection with your Business	*	Road traffic legislation
✓	Legal liability following accidental injury or damage caused by products supplied by you	*	Medical and repatriation costs
Section 7 All Risks for Specified Equipment		Section 7 All Risks for Specified Equipment	
✓	Loss or physical damage to specified portable business equipment whilst on your premise or your premise or anywhere in the UK, EU or worldwide	*	Loss of property left in an unattended vehicle unless the vehicle is securely locked
Section 8 Personal Accident		Section 8 Personal Accident	
✓	Covers any principals, partner or director aged 16 to 70 against accidents	*	Injury resulting from participation in certain hazardous or sporting activities
Section 9 Directors and Officers Liability		Section 9 Directors and Officers Liability	
✓	Covers the legal liability of directors and officers for wrongful acts	*	Loss arising out of any criminal, dishonest, fraudulent, wilful, intentional or malicious act or omission.
Section 10 Equipment Breakdown		Section 10 Equipment Breakdown	
✓	Direct physical loss or damage from an accident to building management control systems arising out of Breakdown, Electrical arcing, steam explosion or collapse and Operator Errors	*	Biomass, Biogas and Hydroelectric Installations
		*	Depletion, deterioration, corrosion, erosion, wear & tear or other gradually developing condition.
Section 11 Legal Expenses		Section 11 Legal Expenses	
✓	Legal costs & expenses and employment compensation awards up to the sum shown in your policy schedule	*	It must be more likely than not that your claim will be successful
		*	Legal costs, expenses or compensation awards incurred before we accept a claim
Section 12 Deterioration of stock		Section 12 Deterioration of stock	
✓	Deterioration or putrefaction of frozen stock following breakdown of refrigeration machinery	*	Loss from any freezer over 10 years old

Section 13 Loss of Licence		Section 13 Loss of Licence	
✓	Depreciation in the value of your property and loss of profit as a result of a loss of licence due to circumstances outside of your control	✗	Where statutory compensation can be obtained for loss of licence
Section 14 Terrorism		Section 14 Terrorism	
✓	Covers loss or damage by Acts of Terrorism certified as such by HM Treasury or HM government	✗	Chemical, biological or radioactive contamination
		✗	Electrical, digital or cyber attacks
Section 15 Cyber Liability		Section 15 Cyber Liability	
✓	Offers protection from cyber risks which could be damaging to your business and reputation.	✗	Excludes any fines or penalties which are not insurable by law
		General	
		✗	Pollution, contamination and epidemic
	Are there any restrictions on cover?		
!	Endorsements may apply to your policy. These will be shown in your policy documents.		
	Where am I covered?		
✓	This insurance covers the UK property named in the schedule.		
	What are my obligations?		
-	You must make a fair presentation of the risk to us before this policy is entered into		
-	You take all reasonable precautions to prevent occurrences which may give rise to loss destruction or damage.		
-	You must tell your broker of any alteration in the risk after this policy commences and within fourteen (14) days of you becoming aware about any changes in tenancy or occupation		
-	When we are notified of an alteration in risk we will tell you if this affects your policy. For example we may amend the terms of your policy or require you to pay an additional premium. In certain circumstances we may cancel your policy in accordance with the "Cancellation" section of the policy document. If you do not inform us about a change it may affect any claim you make or could result in your insurance being invalid.		
	When and how do I pay?		
-	For full details of when and how to pay, you should contact your broker.		
	When does the cover start and end?		
-	Unless We have agreed otherwise, this insurance covers a 12 month period.		
	How do I cancel the contract?		
-	You can cancel this insurance at any time by contacting your broker. Any return premium due to You will depend on how long this insurance has been in force and whether You have made a claim or incidents have occurred that might give rise to a claim.		